



## 4<sup>th</sup> ERENET ANNUAL MEETING

### THE SME SECTOR IN GLOBAL ECONOMIC CRISES Financing SMEs

25 September 2009, Belgrade, Serbia  
Zmaj Jovina 12, 11000 Belgrade

#### INVITATION FROM THE ERENET SECRETARY



**Dr. Antal Szabó**  
Scientific  
Director of  
ERENET

Entrepreneurship education and development, especially for SMEs has been receiving increase attention at all level in national economy. The Entrepreneurship Education and Research Network among the Universities of Central and Eastern Europe ERENET, consisting of university academicians, government representatives, experts from business services providers and responsible entrepreneurs, has contributed to the promotion of entrepreneurship at the university curricula, harmonisation and development of entrepreneurial education, evaluation and development of government's SME national policies, promotion of communication and dissemination of best practices in SME promotion related issues.

ERENET, as an open-ended network based on mutual trust, cooperation and recognition, having more than 110 members from 27 European and 8 Non-European countries, becomes a significant source of entrepreneurship development and has been contributes to strengthening the set of cultural and educational values and promoting the cross-boarder cooperation among the universities and institution in Central-Eastern Europe.

It is a special achievement, that the Institute of Economics Sciences became the ERENET Secretary for South-Eastern Europe on the occasion of the 50<sup>th</sup> anniversary of the Institute, through this contributing to the economic development and mutual reconciliation of the nations among the multiethnic and multicultural Balkan-region.

It is my great pleasure to invite you to the 4<sup>th</sup> Annual Meeting of the ERENET to be organized on 25 September 2009 at the Institute of Economic Science at Belgrade, Serbia.

## INVITATION FROM THE INSTITUTE OF ECONOMIC SCIENCES



**Dr. Dejan Eric,  
Director of  
Institute of  
Economic  
Sciences**

In the period between the 3<sup>rd</sup> and 4<sup>th</sup> ERENET Annual Meeting some huge changes have occurred, both in global economy and the very organization. The global financial crisis has been transformed into economic recession, not observed for decades. The negative effects of crisis have been moved from developed countries to almost all countries in the world and heavily affected the economies of many Central and South-East European countries. In such circumstances one of the essential issues for the entrepreneurs and small and medium business owners are how to survive and overcome the crisis. Concerning the remarkable challenges in ensuring capital and necessary financial resources for survival, the main topic of our annual conference is related to the SME's financing in global crisis background.

In the period following the previous conference the ERENET keeps rising. A great number of new members have joined us. Nevertheless, one of the significant changes to be stressed is the opening of ERENET regional office in Belgrade (Serbia), at the Institute of Economic Sciences, where are represented a number of our members, including the Belgrade Banking Academy. This is a proof of the vitality of our organization, as well as the expressed willingness to stress promotion of the ERENET goals in the South-East Europe region.

Respecting your high professional reputation and contribution, we wish to invite you to participate on the conference in Belgrade on September 25<sup>th</sup>, 2009, enjoying in the company of your friends and giving the full contribution to further development and spreading of ERENET ideas.

## INVITATION FROM THE BELGRADE BANKING ACADEMY



**Dr. Hasan  
Hanic, Dean of  
Belgrade  
Banking  
Academy**

As an ERENET member since its very beginning we would like to invite you to participate at the conference dedicated to financing small and medium enterprises (SME's) in condition of crisis. A great number of ERENET members and representatives of small and medium entrepreneurship from Serbia and other region countries will take place at the conference.

The Belgrade Banking Academy is a high school completely oriented to offer the students the maximum value in the field of banking, insurance and modern financing in accordance with the highest academic standards. One of the segments of its strategy is aimed to the entrepreneurship education of the small and medium business owners

## INVITATION FROM ESBA



**Tina Sommer**  
President of  
ESBA

Another challenging year has passed since the last ERENET Annual Meeting. Small business is now feeling the full blow of the global financial crisis and we are working hard with ERENET to contribute practical solutions wherever possible. ERENET and ESBA combine research with advocacy to improve the working environment for micro and small businesses. Good examples of help for small business are more important than ever. Communication of these good examples will help to inspire others to take the ideas on board and turn them into reality.

ESBA has been lobbying on all fronts to improve the access to finance for our members going as far as inputting ideas to the G20 meeting in London in April via consultation within the OECD. The current discussions on the revised late payment directive have highlighted the tremendous damage that the lack of funds owned to small business is doing to the economy. Billions are being held by large companies and public bodies that could be used by the rightful owners for working capital and to avoid redundancies. The future looks difficult for the time being especially for small business that often risks the roof over their heads. We need to do everything in our power to retain the small business base in every EU country. They are the job creators of the future and provide the innovation to pull the economy out of recession.

We in ESBA will continue to work closely with ERENET to inform policy makers, contribute with suggestions and distribute good examples to the small business community. For questions or contributions, please visit our website on: [www.esba-europe.org](http://www.esba-europe.org)

### PROGRAMME BOARD

1. Dejan Erić, PhD, IES, Belgrade, President
2. Antal Szabo, PhD, ERENET, Budapest, Scientific Director
3. Hasan Hanić, PhD, BBA – Faculty for banking, insurance and finance, Belgrade
4. Petru Maior, University of Tirgu Mures, Romania
5. Mirjana Radović, PhD, IES, Belgrade
6. Zsuzsanna Katalin Szabó, Prof. Ph.D. Faculty of Economics
7. Renata Vokorokosova, Associate Professor, Ph.D., Faculty of Economics, Technical University of Kosice, Slovakia
8. Besim Culahovic, Associate Professor, Ph.D., School of Economics and Business, Sarajevo, Bosnia and Herzegovina
9. Sanja Pfeifer, Associate Professor, Ph.D, Faculty of Economics, Osijek University, Croatia
10. Maria Zarezankova-Potevska, Professor, Ph.D, FON University, Skopje, Macedonia
11. Vesnja Karadzic, Associate Professor, Ph.D., Faculty of Economics, University of Montenegro, Podgorica, Montenegro
12. Ivan Stošić, PhD, IES, Belgrade
13. Božo Drašković, PhD, IES, Belgrade
14. Srdjan Redžepagić, PhD, IES, Belgrade

### ORGANIZATIONAL BOARD

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3. Mr Saša Stefanović
4. Aleksandar Zdravković
5. Bojana Radovanović
6. Isidora Beraha
7. Draško Nikolić

## PRELIMINARY PROGRAMME

25 September 2009

09.00 – 09.50	Delegate arriving, Registration, Refreshment on arrival + Networking
10.00 – 10.20	<b>Opening Welcome</b> <b>Dr. Dejan Erić</b> , Director of Institute of Economic Science, Belgrade <b>Mr. Radovan Jelašić</b> , Governor of the National Bank of Serbia, <b>Ms. Tina Sommer</b> , President of the European Small Business Alliance - ESBA <b>Dr. Antal Szabó</b> , Scientific Director of ERENET <b>Dr. Hasan Hanić</b> , Professor, Dean of BBA Faculty for banking Insurance and Finance
10.20 – 10.40	<b>Report on the activities of the ERENET Network in 2008</b> by <b>Dr. Antal Szabó</b> , Scientific Director, and <b>Attila Petheő</b> , Secretary of the ERENET
10.40 – 11.20	<b>Progress reports on Entrepreneurship Development Projects:</b> <b>European Entrepreneurship Education Project ERASMUS-ECDN</b> by <b>Prof. Zsuzsanna Katalin Szabó</b> , Dear of Economic Faculty of the Petru Maior University (Romania) and <b>Strengthening the Educational and Scientific Collaboration among Faculties of Economics within V4 and South-Eastern Europe</b> by <b>Dr Renáta Vokorokosová</b> , Associate Professor, Faculty of Economics, Technical University of Kosice
11.20 – 11.50	<b>Cafe Break</b>
11.50 – 14.00	<b>SESSION I: National SME Policies in South-Eastern Europe (SEE)</b> <ul style="list-style-type: none"><li>• <b>Identifying Common Balkan Concern in the Era of Global Crisis</b> by <b>Prof. dr Maria Zarezankova-Potevska</b>, FON University, Skopje</li><li>• <b>National SME Policy in Albania</b></li><li>• <b>National SME Policy in Bosnia and Herzegovina</b></li><li>• <b>National SME Policy in Croatia</b></li><li>• <b>National SME Policy in Montenegro</b></li><li>• <b>National SME Policy in Romania</b></li><li>• <b>National SME Policy in The former Yugoslav Republic of Macedonia</b></li></ul>
14.00 – 15.00	<b>Lunch</b>
15.00 – 15.30	<b>Presentation of the book: “Privatni investicioni fondovi” (Private Investment Funds)</b> by the author <b>Nikola Stefanovic</b>
15:30 – 16:30	<b>SESSION II: Financing SMEs in Global Economic Crises</b> <ul style="list-style-type: none"><li>• <b>Improving Access to Finance</b> by <b>Ms. Tina Sommer</b>, President of ESBA</li><li>• <b>Financing Start-ups and SMEs</b> by <b>Ms. Ana Žegarac</b>, Head of International Cooperation Department, Serbian Agency for Development of SMEs and Entrepreneurship</li><li>• <b>Practice in Microcrediting – Assistance to Start-ups</b> by <b>István Kovács</b>, Managing Director, Hungarian Enterprise Development Network Consortium</li><li>• <b>Conditions and modalities for introduction of Microcredit Law and Scheme in Serbia</b>, <b>IES</b>, Belgrade</li></ul>
17.00 – 18.00	<b>Discussion of upcoming events and activities of the ERENET for 2009-2010</b>
18.00	<b>Closing of the Meeting</b>

## REGISTRATION

Please be sure to complete the registration form and return it to the following address:  
[meeting.erenet@ien.bg.ac.rs](mailto:meeting.erenet@ien.bg.ac.rs)

Along with the registration form, you will find useful information regarding accommodation in Belgrade.  
Please contact us and we will book the chosen hotel for you.

## INFORMATION

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