The 5th ERENET Annual Meeting was held on 20 May 2011 at the Corvinus University of Budapest with participation of 55 Members from Croatia, Germany, Hungary, Poland, Romania, Serbia, Slovakia and the President of the ESBA. As far as the program of work that participants discussed and agreed to carry out the following projects and events:

**ACTIVITIES FOR 2011**

1. **Workshop on "Entrepreneurship and SME Policy Development in the BSEC Region in the time of Emerging from the Economic Crises"**

   The BSEC-KAS-ERENET Workshop will be held on 21-22. July 2011 in Istanbul. 12 country studies are in process of preparation by national experts - all ERENET members -, which will be discussed, summarized, issued in a book format, and submited to the BSEC Governments.

2. **Spirituality and Business Conference**


   The aims of the conference are:

   - Launching the Handbook of Spirituality and Business published by Palgrave,
   - Disclosing the spiritual dimension in business ethics, and
   - Introducing/strengthening the European SPES Forum in Central and East Europe.

   The Session on Spirit of Entrepreneurship: Jewish, Christian and Muslim Views will be made by ERENET members from Hungary, Israel and UK.

   Preliminary date of the conference was envisaged to 1-3 July 2011. However, due to the delay of the main encyclopedia subject of discussion by the participants, the possible date of convening the workshop has been postponed to the Autumn 2011.

3. **Expanding the ERENET' Portrait Gallery of PhD Students** (See http://www.erenet.org/projects/projects.htm).

   In order to strengthening the friendship and cooperation among the young generation in the CEE regional ERENET has been launched a Portrait Gallery on PhD Students. At time
being we already have 11 portraits from 4 countries. Our aim is to disseminate the idea if strengthening the CEE set of values and invite other students to join to this club.

Participants of the 5th ERENET Annual Meeting agreed to boost this idea and will assist in finding more suitable candidates.

ERENET Secretariat will explore the possibility of organizing further formal and informal meeting of the PhD Students.

The ERENET Secretariat will assist in publishing achievement by the PhD Student in the ERENET PROFILE.


In order to make the ERENET Network more visible world-wide the Secretariat will work on development of a presentation on the WIKIPEDIA. The participants highly appreciate the initiative by Prof. Hans-Jürgen Weissbach developing a presentation at the German Wikipedia site (See http://de.wikipedia.org/wiki/Erenet).

Volunteers are kindly requested to send their ideas concerning this presentation.

5. Include ERENET PROFILE Papers to relevant international directories of quality controlled scientific journals and publication sources.

In order to enlarge the field of distribution of ERENET-based paper and make our authors widely and world-wide known, at the suggestion of some ERENET members the Secretary shall establish contact with well-known authentic directories, like the Directory of open Access Journal (DOAJ) hosted and maintained by Lund University Libraries - Head Office, the Index Copernicus International and RePEc (Research Papers in Economics) respectively the MPRA (the Munich Personal RePEc Archive, hosted by the Munich University Library, Ulrichsweb and others.

ACTIVITIES FOR 2012

6. Project on Fostering the SME-Sector in the SAVA River Basin

The Institute of Economic Sciences and the International Center for Promotion of Enterprises (ICPE) from Slovenia launched an initiative for a common project on SMEEs under the following title: Fostering contribution of the SME sector to sustainable development of the Sava river basin. The Project proposal was supported by the International Sava River Basin Commission, and later on a number of respective partners from the region (Economic institute, Zagreb, Economic institute, Sarajevo, Economic institute, Banja Luka, Institute for economic research, Ljubljana) joined the team working on the Project proposal.

The key overall objective of the project is to strengthen the regional cooperation among SMEs, consolidate connections of business and professional community connected with water resources management in the Sava river basin, and provide support to the SME sector as the end user of the project results, thus fostering a sustainable development and foster cohesion of people in the territories of the Sava river basin region. The main purpose of the project is to improve economic development of the Sava river basin countries through creation of a regional SME network, thus improving competitiveness, developing
entrepreneurship and increasing new job creation. The general purpose of the project is to tackle key issues relevant for the further strengthening of SME sector and their greater contribution to regional economic development, which are recognized as priority areas by the national policies and strategic documents of the Sava river basin countries, as well. The IES together with the partner institutions have completed reviewing and adopting the document which will be presented to potential donors in June 2011.

Dr. Eric Dejan, as Director of the Institute for Economic Sciences, also as the ERENET main coordinator for SEE, invites ERENET members and their institutions in development and elaboration plan of action based on the adopted document, which will be sent to authentic ERENET members.

7. 2nd Hungarian Workshop on The Achievement in National SME Policy - 2012 Győr

Preliminary agreement has been established with the Kautz Gyula Faculty of Economics at the Széchenyi István University in Győr to host this workshop as followup of the successful one held in 2010.

The Hungarian National Organizing Committee will be formulated in Autumn 2011. The date of the event and main topics to be discussed will be elaborated in the Autumn 2011 too.

8. 2nd International Scientific Conference on Entrepreneurship and Growth of Family Businesses - 2012 Cracow

Prof. Aleksander Surdaj from the Cracow University of Economics announced its intention to organize an international workshop on the problems faced by family businesses and how to provide support for their survival and growth. The concept of the event will be elaborate in the second half of 2010. Participants of the ERENET expressed their interest to organiye this event as a co-organizer partner.

9. Workshop on Youth Entrepreneurship - 2012 Frankfurt am Main

The Fachhochschule Frankurt am Main, University of Applied Sciences put in its pipeline a possible event focused on development of youth entrepreneurship. The topic raised interest among the ERENET participants. Prof. Hans-Jürgen Weissbach will send information on the concept of this event and possible modalities of work with ERENET.

10. 6th ERENET Annual Meeting

The time and place of the event is open. Preliminary possible candidates are the Petru Maior University of Targu Mures subject of Governmental high-education reform program, and the Institute for Economic Sciences.

Interested candidates could send their suggestions to the ERENET Secretary.

The ERENET Secretary is also look forward to receiving suggestions concerning topics to be discussed during the Annual Meeting.

The host organizer, place, timing and subject to be discussed will be announced early 2012.
COOPERATION WITH INTERNATIONAL ORGANIZATIONS

ERENET Secretariat will continue its cooperation with the European Small Business Alliance (ESBA), the BSEC PERMIS and the Konrad Adenauer Stiftung.

Budapest, 20 May 2011

Dr. Antal Szabó
Scientific Director of ERENET